

**NON APPLICABILITY CERTIFICATE**

**Date: 27<sup>th</sup> October, 2021**

**To,**

The Manager  
Listing Department  
BSE Ltd, Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001

Dear Sir/Ma'am,

**Sub: Non Applicability of Regulation 27 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 for the Quarter ended on 31<sup>st</sup> March, 2020.**

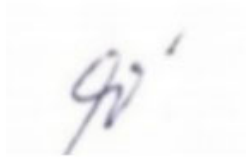
**Ref: Arihant Institute Limited (Security Code: 541401)**

With reference to above mentioned subject, please find enclosed herewith Certificate of Non Applicability of Regulation 27 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please take the same on your records.

Thanking you.

**FOR ARIHANT INSTITUTE LIMITED**



**SANDIP VINODKUMAR KAMDAR  
WHOLE TIME DIRECTOR & KMP  
DIN: 00043214**

**Encl.: As Above**

**CERTIFICATE OF NON APPLICABILITY OF REGULATION 27 OF SEBI  
(LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS)  
REGULATIONS, 2015 FOR THE QUARTER ENDED ON  
31<sup>ST</sup> MARCH, 2020**

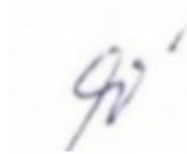
This is to certify that the paid up Equity Share Capital of the Company is below Rs. 10 Core and Net Worth is below Rs. 25 Crore as on 31<sup>st</sup> March, 2020 of the Financial Year 2019-20 and therefore under Chapter IV and pursuant to Regulation 15(2) (a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the compliance with the Corporate Governance provisions as specified in regulation 17,18,19,20,21,22, 23, 24, 25, 26, 27, and clause (b) to (i) of sub-regulation (2) of regulation 46 and para C,D and E of Schedule V shall not apply to the listed entity which has listed its specified securities on the SME Exchange.

Further, it is hereby informed that the Equity Shares of the Company are listed on SME Platform of BSE Limited and therefore Regulation 27 of SEBT (Listing Obligations and Disclosure Requirements) Regulations, 2015 shall not apply to the Company.

Therefore, the Company need not require complying with requirements as specified in Part E of Schedule II pursuant to Regulation 27(1) SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and submitting Compliance Report on Corporate Governance on quarterly basis pursuant to Regulation 27(2) SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you.

**FOR ARIHANT INSTITUTE LIMITED**



**SANDIP VINODKUMAR KAMDAR  
WHOLE TIME DIRECTOR & KMP  
DIN: 00043214**